

## **S.181**

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

### **SECTION 1. SHORT TITLE.**

This Act may be cited as the "Stock Option Accounting Review Act".

### **SEC. 2. REVIEW OF STOCK OPTION ACCOUNTING TREATMENT.**

Section 108 of the Sarbanes-Oxley Act of 2002 (15 U.S.C. 7218, 116 Stat. 768) is amended by adding at the end the following:

"(e) **STOCK OPTION ACCOUNTING TREATMENT.**--The standard setting body described in section 19(b)(1) of the Securities Act of 1933 shall, for purposes of establishing generally accepted accounting principles--

"(1) review the accounting treatment of employee stock options; and

"(2) not later than 1 year after the date of enactment of this subsection, adopt an appropriate generally accepted accounting principle for the treatment of employee stock options.".

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