LIST OF FIGURES

Figure 1: 2013-2023 Foundry Sales Forecast ................................................................. 10
Figure 2: TSMC Sales to Apple and Qualcomm (2014-2018) .............................................. 12
Figure 3: Pure-Play vs. IDM Foundry Market Share .......................................................... 12
Figure 4: Sampling of IDM Foundries .............................................................................. 13
Figure 5: 2016-2019E Quarterly Pure-Play Foundry Sales .................................................. 14
Figure 6: Foundry Sales as a Percent of Total IC Sales ...................................................... 16
Figure 7: Major 2019E Foundries (Pure-Play and IDM) ...................................................... 17
Figure 8: Major Pure-Play Foundries ................................................................................ 18
Figure 9: Chinese Companies’ Share of the Pure-Play Foundry Market ......................... 19
Figure 10: Pure-Play Foundry Sales by Customer Type ..................................................... 20
Figure 11: 2019E Pure-Play Foundry Customer Makeup ................................................... 21
Figure 12: Fabless Companies by Year Founded ............................................................. 22
Figure 13: Pure-Play Foundry Sales by Region ............................................................... 23
Figure 14: Pure Play Foundry Market by Region ............................................................. 24
Figure 15: 2019E Pure-Play Foundry Sales by Region ...................................................... 25
Figure 16: Pure-Play Foundries’ China Sales ................................................................. 26
Figure 17: TSMC’s Quarterly Sales to China ................................................................. 27
Figure 18: Pure-Play Foundry Sales by Application .......................................................... 28
Figure 19: 2019E Pure-Play Foundry Sales by System Type ........................................... 29
Figure 20: Pure-Play Foundry Growth Rates by Application ............................................. 30
Figure 21: Major Pure-Play Foundry Revenue per Wafer .................................................. 31
Figure 22: Pure-Play Foundry Revenue per Logic Wafer in 2Q19 ....................................... 32
Figure 23: Pure-Play Foundry Sales by Feature Size ....................................................... 33
Figure 24: Leading-Edge Leads the Way in Pure-Play Foundry Growth ............................ 34
Figure 25: 2019E Pure-Play Foundry Sales by Feature Size ............................................. 35
Figure 26: Major Pure-Play Foundries’ <40nm Revenue .................................................. 36
Figure 27: TSMC’s 10nm and 7nm Revenue Trend ......................................................... 36
Figure 28: TSMC’s Revenue Ramp Quickens in Leading-Edge Processes ......................... 37
Figure 29: Major Pure-Play Foundry Comparisons ......................................................... 41
Figure 30: IC Foundry Capacity Forecast (200mm Wafer Equivalents) ............................ 42
Figure 31: Major Pure-Play Foundry Capacity Utilization Trends .................................... 44
Figure 32: Total IC Foundry Capital Spending Trends ..................................................... 45
Figure 33: Foundry Share of Total Semiconductor Industry Capital Spending ..................... 46
Figure 34: Major Pure-Play Foundries’ Capital Spending Outlays ..................................... 47
Figure 35: Major Pure-Play Foundries’ Capital Spending as a Percent of Sales Trends ................................. 48
LIST OF FIGURES (continued)

Figure 36: Average Price Per Wafer – CMOS Wafers ................................................................. 50
Figure 37: Average Price Per Wafer – SOI 200mm/180nm Node..................................................... 51
Figure 38: Average 200mm Wafer Prices by Process Node......................................................... 51
Figure 39: Average 300mm Wafer Prices by Process Node......................................................... 52
Figure 40: Average Cost per Mask Layer by Wafer Size (CMOS) ................................................. 53
Figure 41: 200mm Wafer Mask Set Cost by Process Node.......................................................... 54
Figure 42: 300mm Wafer Mask Set Cost by Process Node.......................................................... 54